



Advicenne announces the launch of Sibnaya[®] in Denmark

- *Sibnaya[®] (potassium citrate/potassium bicarbonate) has been launched on March 1, 2023*
- *Reference price equals to an annual treatment cost of €15,000 per patient.*

Paris (France), March 6, 2023 – 7:00 am (CET) – Advicenne (Euronext Growth Paris ALDVI - FR0013296746), a specialty pharmaceutical company dedicated to the development and commercialization of innovative treatments for those suffering from rare renal diseases, announces today the reimbursement of Sibnaya[®] (fixed combination of potassium citrate and potassium bicarbonate) in Denmark.

Advicenne and FrostPharma, partners for the Nordic and Baltic countries, have achieved a major success with the approved marketing of Sibnaya[®] as of March 1, 2023, by Danish pricing and reimbursement bodies. The Danish authorities recognize that the therapeutic contribution of Sibnaya[®] is commensurate to the severity of the disease in the absence of any treatment alternatives and justifies an annual cost of treatment close to 15,000 euros per patient.

Didier Laurens, Chief Executive Officer of Advicenne, declared: *"I am particularly proud of this achievement for Advicenne and FrostPharma teams, who have done a remarkable job in educating and convincing the Danish health authorities. It is extremely gratifying they consider the value of Sibnaya[®] considering the severity of the disease and in the absence of any treatment alternatives. The Danish health authorities' decision paves the way for the other European countries, currently under negotiation."*

Fredrik Andersch, Chief Executive Officer of FrostPharma, declared: *"We are very happy with our partnership with Advicenne and to have Sibnaya as a part of our portfolio. We are looking forward to making Sibnaya[®] available for children and adults suffering from rare renal diseases in the Nordic region. The decision from the Danish health authorities will significantly help these patients, their relatives and the healthcare."*

About Advicenne

Advicenne (Euronext: ALDVI) is a specialty pharmaceutical company founded in 2007, specializing in the development of innovative treatments in Nephrology. Its lead product Sibnaya[®] (ADV7103) has received its Marketing Approval for distal renal tubular acidosis in EU and GB. ADV7103 is currently in late-stage development in cystinuria in Europe and in dRTA and cystinuria in the US and in Canada. Headquartered in Paris, Advicenne, listed on the Euronext Paris stock exchange since 2017, has now been listed on Euronext Growth Paris since its transfer on March 30, 2022. **For additional information see:** <https://advicenne.com/>



About FrostPharma

FrostPharma is an entrepreneurial Swedish Specialty Pharma company specializing in the commercialization of value-adding medicines.

FrostPharma signed its first product distribution agreement in 2017, and since then 35 products have been added to the therapy agnostic portfolio through a strong agreement deal-flow, as well as through the development of proprietary products. The company has an established specialty pharma platform across the Nordics, and now actively plan to expand to additional EU countries. The FrostPharma portfolio of products are primarily oriented toward hospital use, and hospital initiation. FrostPharma has also developed a separate division offering sustainable solutions to petroleum based plastics across the Healthcare sector. <https://frostpharma.com/>

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