



Advicenne provides an update on its activities following its Annual General Meeting and Board of Directors meeting on June 9, 2022

- **Changes in governance with the appointment of a new Chairman of the Board of Directors and a new Director**
- **Completion of the reorganization of the Company and regrouping of all Advicenne's teams in the new Paris headquarters to optimize resources**
- **Acceleration of the marketing of Sibnaya[®] for the treatment of dRTA in several European territories and continuation of its clinical development in the United States**

Paris, 10 June 2022 – 8.30 pm CET – Advicenne (Euronext Growth Paris ALDVI - FR0013296746), a pharmaceutical company specializing in the development and commercialization of innovative treatments for those suffering from rare renal diseases, today provides an update on the evolution of its governance as well as on its activities after its Annual General Meeting, which was held on June 9, 2022.

Changes in the Company's governance

The Combined Shareholders' Meeting held in Paris on June 9, 2022, adopted all the resolutions proposed for voting relating to the approval of the parent company and consolidated financial statements, the granting of financial delegations to the Board of Directors, as well as delegations and authorizations for the granting of stock warrants, bonus shares, and stock subscription or purchase options. The results of the vote by resolution are available on the Company's website in the Investors & Media section (<https://advicenne.com/investors/>).

The Combined General Meeting also appointed Mr. Didier Laurens as a director and Mr. André Ulmann as a non-voting director, for a three-year term.

The Board of Directors meeting held after this Meeting appointed as Chairman of the Board of Directors Mr. Philippe Boucheron, who will continue to serve as Chairman of the Remuneration Committee. The Board also noted the change in the permanent representative of Bpifrance Investissement, in the person of Mr. Thibaut Roulon who will also be member of the Audit Committee chaired by Mrs. Catherine Dunand, permanent representative of Cemag Invest.

The Board of Directors of Advicenne is composed of the following members:

- Philippe Boucheron, Director, Chairman of the Board
- Cemag Invest, represented by Catherine Dunand, Director
- Bpifrance Investissement, represented by Mr. Thibaut Roulon, Director



- Irdi Soridec Gestion, represented by Mr. Jean-Michel Petit, director
- Ms Charlotte Sibley, independent director
- Mrs. Hege Hellstrom, independent director
- Mr. Didier Laurens, director, Chief Executive Officer.

Mr. André Ulmann is a non-voting member of the Board.

The Combined General Meeting was an opportunity to present the progress of the Company's various programs and strategy.

Finalization of the Company's reorganization

Since March 2022, the Company has been in its new headquarters in Paris, where all French teams will move by the end of June. The historical offices in Nîmes will be closed, completing the reorganization begun last year. The new headquarters bring together all departments and have facilities that comply with regulations for pharmaceutical establishments.

Commercial development of licensed drugs

Advicenne markets several products in the field of neurology through distribution agreements. These products generated sales of approximately 2 million euros in 2021. The Company is pursuing the commercial development of these products and is exploring options that would allow it to increase, in particular, the value creation of Likozam[®], a formulation of clobazam in oral suspension.

In addition, the Company recalls that it has led the development of ADV6209 (Ozalin[®]), which has had marketing authorization (MA) since 2018, for which the worldwide rights were transferred in 2016 to the Swiss laboratory Primex Pharmaceuticals AG; the product is distributed in the main European countries. Its commercial expansion should continue with the resumption of scheduled surgical procedures in children as well as the upcoming opening of other European countries. Advicenne notes that the execution of the agreement is subject to the payment of royalties of a cumulative amount of 33 million euros by 2025.

Continued commercial (Europe) and clinical development of Sibnaya[®]

Following the granting of marketing authorization in Europe for Sibnaya[®], Advicenne is continuing its discussions with the health authorities with a view to setting the price and reimbursement conditions for the drug. The Company which has already signed several exclusive distribution partnerships covering Belgium, the Netherlands, Central and Eastern European countries and the Nordic countries, intends to make this treatment available in other European countries and other geographical areas soon. Across the Atlantic, Advicenne intends to pursue the clinical development of ADV7103 in dRTA while preserving the economic profitability of its investments, which could be achieved through a partnership. Advicenne is continuing to prepare clinical trials with a view to extending the indication of ADV7103 to cystinuria in both Europe and North America.

Didier Laurens, Chief Executive Officer of Advicenne, said: *“Over the past few months, Advicenne has achieved a number of successes while continuing its transformation and controlling its expenses. We are now fully dedicated to market access and the commercialization of our products. This is the case for Sibnaya, for which we have signed the first distribution partnerships in Europe, a trend that will intensify in the coming months, not only in the four major European markets (Germany, United*



Kingdom, France and Italy) but also outside the continent. The entire management team is aligned on a clear strategy: to maximize sales of these treatments in all European countries and beyond, and to ensure that ADV7103 has a successful clinical and regulatory development in the US within a controlled-risk strategy. With four products already on the market, Advicenne is indeed a biotechnology company in a class of its own in Europe.

About Advicenne

Advicenne (Euronext Growth Paris ALDVI - FR0013296746) is a specialty pharmaceutical company founded in 2007, specializing in the development of innovative treatments in Nephrology. Its lead product SibnayaTM (ADV7103) has received its Marketing Approval for distal renal tubular acidosis in EU and the UK. ADV7103 is currently in late-stage development in cystinuria in Europe and in dRTA and cystinuria in the US and in Canada. Headquartered in Paris, Advicenne, listed on the Euronext Paris stock exchange since 2017, has now been listed on Euronext Growth Paris since its transfer on March 30, 2022. **For additional information see:** <https://advicenne.com/>.

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